# FLIGHT TAX SYSTEMS - ENTERPRISE VERSION BUSINESS AVIATION TAX SOLUTIONS

Flight Tax Systems (FTS) is a web-based software application designed by aviation and aircraft tax experts to assist owners, operators and tax professionals with tracking the tax-related activities of their aircraft.

#### **INCOME TAX FEATURES**

- User-friendly, intuitive interface allows for easy account setup
- SIFL calculations for reporting employee personal use of company aircraft
- Entertainment Cost Disallowance reporting (meets final regulations issued August 1, 2012)
- Fractional and wholly-owned aircraft reporting
- Compiles all information required by IRS regulations to substantiate business use
- Export to Excel capability for all available reports
- Primary Purpose Reporting available for individuallyowned aircraft

## STANDARD INDUSTRY FARE LEVEL (SIFL) REPORTING

- Calculates point-to-point SIFL distances
- Applies control and non-control employee rates
- Ignores deadhead legs
- Automatically detects 50% seating capacity
- Meets spousal-travel rules
- Recognizes children under 2 years of age
- Includes +7 day international mixed-use flight rules
- Bona fide security plan reporting
- Calendar or fiscal year reporting

#### **COST DISALLOWANCE REPORTING**

- Conforms to final regulations effective beginning August 1, 2012
- Calculates disallowance under all four methods :
  - Occupied Seat Miles
  - Occupied Seat Hours
  - Flight-By-Flight Miles
  - Flight-By-Flight Hours
- Tracks deadhead flights
- Tracks timeshare flights
- Tracks Schwab flights

#### **DATA IMPORT FEATURE**

- The data import feature allows data to be imported in to FTS from a CSV file
- Upload files from your scheduler software or Excel spread sheet
- Easy upload process with step by step instructions
- Save data entry time and reduce errors from manual entries

### SIMPLE "INPUT-ONCE" FLIGHT ENTRY SYSTEM

- Flight entry screen organized for rapid and simple entry of flight information
- Select aircraft, enter dates, airport-pairs, passengers, flight classification, and purpose of flight
- Flight entry screen resembles a pilot's log book
- More than 30,000 world-wide airports in database
- Employee and passenger entry screen to add their specific characteristics and relationships
- Select Business, Non-business Non-entertainment, Non-deductible Business Entertainment, Non-deductible Commuting or Entertainment flight purposes for each passenger
- Control person need not be on board
- · Accommodates multiple hosts on board
- Allows for flight reimbursement, such as Timesharing and Schwab Reinterpretation
- Sort flights in ascending or descending order

#### **ANNUAL SUBSCRIPTION**

- \$4,995 annual fee
- Complimentary support and training during setup process



#### **SEC REPORTING**

- Names and tracks all principal and highly compensated executives according to SEC reporting rules
- Tracks dates of applicability for each reportable executive
- Assigns incremental hourly cost amount to each aircraft in the company's fleet
- Prints individual and combined reports for each reportable executive

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Date	Aircraft	Flight #	Leg	From	То		Bus Pax	NBNE Pax	NDBE Pax	Ent Pax	Commute Pax	Pt-to-Pt Miles	0-500 Miles	501-1500 Miles	1500+ Miles	Subtotal	Factor	Subtotal	Term Charge	Subtotal	NBNE SIFL	Inti SIFL	Ent SIFL	Commute SIFL	Total SIFL	Reimbursed	Not
01/13/2018	N1234T	206	2	KMDW	KEXE	1,160.1	3	0	0	0	0																
01/16/2018	N1234T	207	1	KFXE	KMCO	169.3	2	0	0	0	0																
02/16/2018	N1234T	317106	1	KDMW	KGYH	446.6	0	1	0	0	0	446.6	101.91	0.00	0.00	101.91	400%	407.64	41.71	449.35	449.35	0.00	0.00	0.00	449.35	0.00	П
02/17/2018	N1234T	317106	2	KGYH	KBUY	186.1	0	0	0	2	0	186.1	42.47	0.00	0.00	42.47	400%	169.88	41.71	211.59	0.00	0.00	423.18	0.00	423.18	0.00	
02/18/2018	N1234T	317106	3	KBUY	KDMW	280.4	0	0	0	2	0	280.4	63.98	0.00	0.00	63.98	400%	255.92	41.71	297.63	0.00	0.00	595.26	0.00	595.26	0.00	
04/20/2018	N1234T	318109	1	KFXE	KMIA	28.9	1	0	0	0	0																
05/03/2018	N1234T	318109	1	KFXE	KATL	573.6	3	0	0	0	0																
05/04/2018	N1234T	318109	2	KATL	KIAD	533.8	2	0	0	2	0	533.8	114.10	5.87	0.00	119.97	400%	479.88	41.71	521.59	0.00	0.00	1,043.18	0.00	1,043.18	400.00	M
08/01/2018	N1234T	31811	2	KFXE	KTPA	190.3	1	0	0	1	0	190.3	44,64	0.00	0.00	44.64	400%	178.56	42.88	221.44	0.00	0.00	221.44	0.00	221.44	400.00	_
09/01/2018	N1234T	31812	1	KFLL	KBNA	794.0	8	0	0	4	0	794.0															F
09/01/2018	N1234T	31812	3	KELP	KFLL	1,629.9	8	0	0	4	0	1,629.9															F
												1,629.9	117.30	178.80	22.34	318.44	31.3%	99.67	42.88	142.55	0.00	0.00	285.10	0.00	285.10	0.00	F
12/17/2018	N1234T	31814	1	KFXE	KATL	573.6		0	0	1	0	573.6	117.30	13.16	0.00	130.46	400%	521.84	42.88	564.72	0.00	0.00	564.72	0.00	564.72	0.00	M
12/17/2018	N1234T	31814	2	KATL	KIAD	533.8		0	0	1	0	533.8	117.30	6.03	0.00	123.33	400%	493.32	42.88	536.20		0.00	536.20	0.00	536.20	0.00	
12/19/2018		31814	3	KIAD	KBNA	541.2		0	0	2	0	541.2	117.30	7.37	0.00	124.67	400%	498.68	42.88	541.56	0.00	0.00	1,083.12	0.00	1,083.12	0.00	M
12/19/2018		31814	4	KBNA	KFXE	785.9		0	0	0	0																
12/31/2018			1	KFXE	KATL	573.6	7	0	0	3	0	573.6	117.30	13.16	0.00	130.46	31.3%	40.83	42.88	83.71	0.00	0.00	83.71	0.00	83.71	0.00	F
Mixed-Use A																											
05/05/2018																							-481.24		-481.24		N
12/19/2018	N1234T	31814	Miss	d-Use A	djustme	nt for Hou	vard b	Boss																	0.00		M
Totals:		16	Fligh	is		9,001.1	39	1	0	22	0										449.35	0.00	4,354.67	0.00	4,804.02	800.00	
Employee	SIFL An	nount /	Adjust	ments	Net SIFL	Reimbu	irsem	ent Re	portabl	e SIFI																	
Howard Bos	s 5,2	85.26		481.24	4,804.02		800	0.00	4,1	04.0	2																
Totals	5.2	85.26		481.24	4.804.02		800	000	41	04.0	2																

#### **COST CENTER REPORTING**

- Assign a cost per hour to each aircraft
- Cost centers are added, and costs may be assigned per flight leg
- Users define the centers, cost centers may be described as departments, divisions, projects, etc.
- Cost center and sub-cost centers available
- Supports unlimited cost centers
- SIFL charges may also be allocated by cost centers

Date   Aircraft   Flight #   Lag #   Depart   Aircraft   Flight #   Lag #   Depart   Aircraft   Flight #   Depart   Aircraft   Flight #   Depart   Aircraft   Flight #   Depart   Aircraft   Flight #   Depart   Aircraft
V13/2018   N234T   208   2   KMDW   K7K   2.1   1.150.1   3.0       0.00   0.00   0.00   Return home from finance trip.   Howard Boss <sup>1C</sup>   Adam Employee A   KMCO   06   1.09   2.0     0.00   0.00   0.00   Business trip to Orlando.   Howard Boss <sup>1C</sup>   Adam Employee   V15/2018   N1234T   3.7106   1   0.00   XGM   XGM   2.0     0.00   0.00   Business trip to Orlando.   Howard Boss <sup>1C</sup>   Adam Employee   V15/2018   N1234T   3.7106   1   0.00   XGM   XGM   3.0   46.6   1.0     449.35   0.00     V15/2018   N1234T   3.7106   3   XGM   XGM
Howard Boss   G   Adam Employee   Ajas Employee
1/16/2018   N1234T   207   1   KFXE   MACC   0.6   19-3   2.0     0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00
Howard Boss <sup>(2)</sup> , Adam Employee
Tammy Ajax
1/17/2018   N1284T   317106   2   KGYH   KBUY   0.5   186.1   2.0   423.18   0.00
Spoure Bors, Tennmy Ajax
/18/2018 N1234T 317106 3 KBUY KDMW 0.9 280.4 2.0 595.26 0.00 Spouse Boss, Tammy Ajax
Spouse Boss, Tammy Ajax
2/22/2018 N1234T 318107 1 KDMW KTEB 0.6 177.5 2.0 0.00 0.00
Thomas Ajax <sup>(C)</sup> , Adam Employee
2/23/2018 N1234T 318107 2 KTEB KDMW 0.7 177.5 1.0 0.00 0.00
Thomas Ajax <sup>(C)</sup>
2/23/2018 N1234T 318107 3 KDMW KFXE 1.0 944.4 0.00 0.00 charter
1/20/2018 N1234T 318108 3 KHPN KFXE 2.3 1,091.7 1.0 909.95 0.00 Purpose 3
Thomas Ajax <sup>(C)</sup>
1/20/2018 N1234T 318109 1 KFXE KMIA 0.5 28.9 1.0 0.00 0.00 flight purpose goes here
Howard Boss <sup>(C)</sup>
Totals: 11 Flights 12.8 6,936.4 9 2 0 4 0 2,377.74 0.00
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#### **STATE TAX MODULES**

- · Reports for calculating sales and use taxes
- Reports for limiting ad valorem taxes
- States included in Enterprise Version:
  - Alabama
- Mississippi
- Arkansas
- Missouri

- Arizona

- New Mexico
- California
- New York

- North Carolina

- Florida - Georgia

- Ohio

- Illinois

- Tennessee

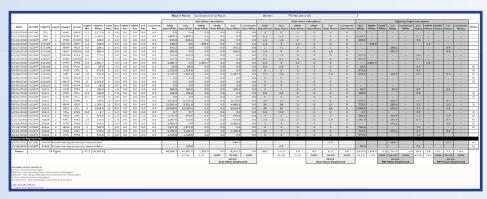
- Kansas

- Louisiana

- Texas

# **CUSTOM PROGRAMMING AVAILABLE**

 We offer custom programming capabilities to meet our clients unique needs. We look forward to discussing your specific needs with you. Please contact us for more information.



Aircraft Flight # Leg # Flight Hrs Depart Departure City Arrive

318108 3 2.3 KHPN White Plains

4/20/2018 N1234T 318109 1 0.5 KFXE Fort Lauderdale KMIA Miam

4/10/2018 N12347 M/11/2018 N1234T

4/13/2018 N1234T

4/15/2018 N1234T

M/17/2018 N12341

4/19/2018 N1234T

4/22/2018 N1234T 4/24/2018 N12341

4/26/2018 N12341