

# FLIGHT TAX SYSTEMS - **ENTERPRISE VERSION**

## BUSINESS AVIATION TAX SOLUTIONS

Flight Tax Systems (FTS) is a web-based software application designed by aviation and aircraft tax experts to assist owners, operators and tax professionals with tracking the tax-related activities of their aircraft.

### INCOME TAX FEATURES

- User-friendly, intuitive interface allows for easy account setup
- SIFL calculations for reporting employee personal use of company aircraft
- Entertainment Cost Disallowance reporting (meets final regulations issued August 1, 2012)
- Fractional and wholly-owned aircraft reporting
- Compiles all information required by IRS regulations to substantiate business use
- Export to Excel capability for all available reports
- Primary Purpose Reporting available for individually-owned aircraft

### STANDARD INDUSTRY FARE LEVEL (SIFL) REPORTING

- Calculates point-to-point SIFL distances
- Applies control and non-control employee rates
- Ignores deadhead legs
- Automatically detects 50% seating capacity
- Meets spousal-travel rules
- Recognizes children under 2 years of age
- Includes +7 day international mixed-use flight rules
- Bona fide security plan reporting
- Calendar or fiscal year reporting

### COST DISALLOWANCE REPORTING

- Conforms to final regulations effective beginning August 1, 2012
- Calculates disallowance under all four methods :
  - Occupied Seat Miles
  - Occupied Seat Hours
  - Flight-By-Flight Miles
  - Flight-By-Flight Hours
- Tracks deadhead flights
- Tracks timeshare flights
- Tracks Schwab flights

### DATA IMPORT FEATURE

- The data import feature allows data to be imported in to FTS from a CSV file
- Upload files from your scheduler software or Excel spread sheet
- Easy upload process with step by step instructions
- Save data entry time and reduce errors from manual entries

### SIMPLE "INPUT-ONCE" FLIGHT ENTRY SYSTEM

- Flight entry screen organized for rapid and simple entry of flight information
- Select aircraft, enter dates, airport-pairs, passengers, flight classification, and purpose of flight
- Flight entry screen resembles a pilot's log book
- More than 30,000 world-wide airports in database
- Employee and passenger entry screen to add their specific characteristics and relationships
- Select Business, Non-business Non-entertainment, Non-deductible Business Entertainment, Non-deductible Commuting or Entertainment flight purposes for each passenger
- Control person need not be on board
- Accommodates multiple hosts on board
- Allows for flight reimbursement, such as Timesharing and Schwab Reinterpretation
- Sort flights in ascending or descending order

### ANNUAL SUBSCRIPTION

- \$4,995 annual fee
- Complimentary support and training during setup process



# SEC REPORTING

- Names and tracks all principal and highly compensated executives according to SEC reporting rules
- Tracks dates of applicability for each reportable executive
- Assigns incremental hourly cost amount to each aircraft in the company's fleet
- Prints individual and combined reports for each reportable executive

Report Name: Employee SFL Report    Owner: FTS Test Demo SG  
 Employee: Mr. Howard Boss    Employee Type: (Control)  
 Date Range: 1/1/2018 - 12/31/2018    (View Report Options)

Date	Aircraft	Flight #	Leg #	From	To	Status Miles	Bus Miles	NEBE Pax	NDBE Pax	Ent Pax	Pre-Pri Miles	0-500 Miles	501-1500 Miles	1500+ Miles	Subtotal	Factor	Subtotal	Term Change	NEBE SFL	Ent SFL	Commuter SFL	Total SFL	Reimbursed	Notes
01/15/2018	N1234T	206	2	KMDW	KFKE	1,160.1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
01/16/2018	N1234T	207	1	KFKE	KMDW	169.3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Totals: 16 Flights    9,001.1    39    1    0    22    0    449.31    0.00    4,354.67    0.00    4,804.02    800.00

# COST CENTER REPORTING

- Assign a cost per hour to each aircraft
- Cost centers are added, and costs may be assigned per flight leg
- Users define the centers, cost centers may be described as departments, divisions, projects, etc.
- Cost center and sub-cost centers available
- Supports unlimited cost centers
- SIFL charges may also be allocated by cost centers

Report Name: Audit Report    Owner: FTS Test Demo SG

Date	Aircraft	Flight #	Leg #	Depart	Arrive	Hours	Miles	Bus Pax	NEBE Pax	NDBE Pax	Commuting Pax	Total SIFL	Total Reimbursed	Purpose of Flight
01/05/2018	N1234T	102	1	KIAD	KBUR	2.3	2,273.9	0	0	0	0	0.00	0.00	Charter
01/13/2018	N1234T	206	2	KMDW	KFKE	2.1	1,160.1	3.0	0	0	0	0.00	0.00	Return home from finance trip.

Totals: 11 Flights    12.8    6,936.4    9    2    0    4    0    2,377.74    0.00

# STATE TAX MODULES

- Reports for calculating sales and use taxes
- Reports for limiting ad valorem taxes
- States included in Enterprise Version:
  - Alabama
  - Arkansas
  - Arizona
  - California
  - Florida
  - Georgia
  - Illinois
  - Kansas
  - Louisiana
  - Mississippi
  - Missouri
  - New Mexico
  - New York
  - North Carolina
  - Ohio
  - Tennessee
  - Texas

Report Name: Florida Days Report    Owner: FTS Test Demo SG

Date	Aircraft	Flight #	Leg #	Flight Hrs	Depart	Departure City	Arrive	Arrival City	Day Inside Florida	Day Outside Florida
04/10/2018	N1234T								0	1
04/11/2018	N1234T								0	1

Totals: 2 Flights    2.8    47.4%    52.6%

# CUSTOM PROGRAMMING AVAILABLE

- We offer custom programming capabilities to meet our clients unique needs. We look forward to discussing your specific needs with you. Please contact us for more information.

Report Name: Florida Days Report (Detailed)    Owner: FTS Test Demo SG

Report Period: 04/10/2018 - 04/28/2018

Date	Aircraft	Flight #	Leg #	Flight Hrs	Depart	Departure City	Arrive	Arrival City	Day Inside Florida	Day Outside Florida
04/10/2018	N1234T								0	1
04/11/2018	N1234T								0	1
04/12/2018	N1234T								0	1
04/13/2018	N1234T								0	1
04/14/2018	N1234T								0	1
04/15/2018	N1234T								0	1
04/16/2018	N1234T								0	1
04/17/2018	N1234T								0	1
04/18/2018	N1234T								0	1
04/19/2018	N1234T								0	1
04/20/2018	N1234T	318108	3	2.3	KHPN	White Plains	KFKE	Fort Lauderdale	0	0
04/21/2018	N1234T								1	0
04/22/2018	N1234T								1	0
04/23/2018	N1234T								1	0
04/24/2018	N1234T								1	0
04/25/2018	N1234T								1	0
04/26/2018	N1234T								1	0
04/27/2018	N1234T								1	0
04/28/2018	N1234T								1	0
Totals:				2 Flights					47.4%	52.6%