

Features

- ✓ Web-based aviation tax management software
- ✓ User-friendly, intuitive interface
- ✓ Documents employees, passengers, and guests per IRS requirements
- ✓ Meets IRS substantiation reporting requirements
- ✓ Statistical and analytical reporting
- ✓ User-defined flight categories
- ✓ Links to applicable IRS code sections and state tax statutes and requirements
- ✓ Data import tool
- ✓ Excel export capability
- ✓ Document upload feature
- ✓ Resource center and help screens

Also Available

- ✓ Site License version for CPA and law firms
- ✓ Private-label versions
- ✓ Fractional aircraft versions
- ✓ Custom programming
- ✓ Aviation tax and accounting services



ABOUT FLIGHT TAX SYSTEMS

Flight Tax Systems (FTS) is web-based aviation tax software designed by the aviation and aircraft tax experts at Aviation CPAs, Certified Public Accountants.

Originally developed to streamline the complex calculations and reporting required for aircraft tax compliance, FTS has evolved into a comprehensive solution used by aircraft owners, operators and tax professionals to track aircraft activity and generate tax-related reports and documentation.

Since 2012, FTS has helped users simplify aircraft tax reporting, maintain accurate records and support the preparation of tax returns and audit documentation.

We are dedicated to providing practical technology and support to help users accurately track aircraft activity and meet their tax reporting requirements.

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AVIATION TAX SOFTWARE

Automated Flight Tracking and
Tax Reporting Solution for
Business Aircraft



SIFL REPORTING

- Point-to-point SIFL flight tracking
- 50% seating capacity rule tracking
- Bona fide security plan tracking
- Recognizes zero valuation for children under 2 years old
- Separate reporting for business, business entertainment, personal nonentertainment and entertainment flight categories
- International SIFL flight rules

COST DISALLOWANCE REPORTING

- Meets IRS final regulation requirements for cost disallowance
- Deadhead flight reporting
- Calculates disallowance under all four IRS-approved methods: seat miles, seat hours, flight-by-flight miles and hours

SPECIAL CIRCUMSTANCE FLIGHT REPORTING

- 280F reporting test for MACRS and bonus depreciation
- Mixed-use flight reporting rules for SIFL and Cost Disallowance
- Time share flight reporting
- Schwab flight reporting
- Primary Purpose reporting
- Fractional aircraft reporting

FLIGHT DOCUMENTATION & AUDIT REPORTS

The system's documentation provides a complete history of aircraft tax and accounting use for the year. The reports assist users in the preparation of company financial statements and tax returns, and have been successfully used in IRS audits.

FEDERAL TAX MODULE

The software documents all business and non-business aircraft use according to IRS requirements. It also features flexible reporting options, which are user-definable by date range, employee, and aircraft as well as year-round reporting which provides users the ability to analyze the tax impacts of the aircraft usage throughout the year.

STATE TAX MODULES

Individual states have specific rules regarding aircraft sales, use, personal property and ad valorem taxes. FTS offers state-specific modules that provide reporting to assist with state tax filings and compliance. The software tracks leasing use to help ensure compliance with state reseller leasing requirements.

State modules are available for select states, with additional state tax modules added as requirements evolve.

Visit www.flighttaxsystems.com for the current list of available state modules.

SECURITIES AND EXCHANGE COMMISSION MODULE

The SEC reporting tool enables publicly held companies to report the incremental cost of executives' personal use of aircraft for proxy disclosure purposes.

COST CENTER REPORTING

The Cost Center Module allows each flight leg to be assigned multiple user-defined cost centers. This is ideal for tracking aircraft usage by department, division, project, client, or other organizational categories.

WHY FLIGHT TAX SYSTEMS?

The Internal Revenue Service has specific rules for reporting business and non-business use of aircraft. States also have specific requirements related to aircraft sales and use taxes.

Accurate tracking and documentation of aircraft activity throughout the year can help prevent lost deductions, unnecessary tax expense and challenges during an audit. FTS simplifies the process by bringing flight tracking, documentation and tax reporting together in one system.

USER-FRIENDLY INTERFACE

FTS has a user-friendly, intuitive interface. The flight entry screen is organized for rapid and simple entry of flight information. The Data Import Tool allows users to save time entering flight information by electronically uploading files into FTS from a scheduler software or Excel spreadsheets.

SUPPORT SOLUTIONS

We provide setup and training to help users get the most from FTS. Our team understands both the software and the aviation tax requirements behind the reporting.

Aviation CPAs also offers annual tax return preparation, consulting and other aviation tax and accounting services.

