

Benefits to having Aviation CPAs prepare your aircraft and other tax returns:

## IRS Tax Issues for Aircraft Owners and Operators:

- Passive loss limitations
- Hobby loss rules
- Depreciation
- Federal excise taxes
- Ordinary and necessary use
- Owner, partner, and shareholder basis
- Personal use of company aircraft
- State tax returns and filings

## Types of Tax Returns that We Do:

- Individual
- Limited Liability Companies (LLCs)
- Partnership
- S-corporation
- C-corporation
- Federal excise tax returns
- Fuel tax refund applications

## Aircraft Ownership Structures:

- Individually-owned aircraft
- Multiple-owner aircraft
- Fractional aircraft interests
- Aircraft holding companies
- Foreign-ownership of N-registered aircraft
- Flight department aircraft

## Other Tax Services Aviation CPAs Offers:

- IRS and state audits and examination
- Aircraft ownership structures
- Tax analyses' of buy and sell agreements
- State Reseller License Applications
- Structuring tax deferral leases
- Mileage apportionment
- Pavroll taxes
- Expert witness service

We know the tax issues and the rules.
Engage Aviation CPAs to prepare you aircraft and other tax returns today!