

Our Services

Aviation CPAs is an aviation dedicated CPA firm that assists clients in identifying, protecting and preserving tax deductions for their aircraft. The company offers a complete suite of aviation tax solutions, including tax return preparation, financial reporting, aircraft purchase and sale structuring, audit defense, consulting and the FTS web-based aviation tax management software.

Our Clients

The company's client base extends to the Caribbean, Central and South America, Europe and the Middle East. Our clients include:

- Aircraft Owners, Operators, Buyers & Sellers
- Corporate Flight Departments
- Part 135 Air Taxi Operators
- Part 121, 129 Airlines
- Pilots, Flight Attendants, and Flight Crew
- Foreign Owners of U.S. Registered Aircraft
- Aviation Support Companies

Our Experience

Aviation CPAs is one of the most recommended aviation tax and accounting firms in the U.S.

As a full-service CPA firm with a practice limited to aviation, we are a recognized leader in providing aviation tax and financial services to the business and commercial aviation industry.

About Us

Aviation CPAs has been professionally and efficiently serving the aviation industry since 1984. The firm was originally established as Wolcott & Associates, P.A. In September 2020, due to a transition in ownership, the firm began doing business as Aviation CPAs.

We maintain offices at the Fort Lauderdale Executive Airport (KFYE), one of the country's busiest general aviation airports.



Get all the tax deductions and benefits you are entitled to for your business aircraft

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Company Tax Returns

Understanding the nuances of IRS and state tax regulations is key to the deductibility of expenses. We work with you to present all aspects of the use of your aircraft, be it business, charter or personal use.

We can assist with or prepare tax returns for:

- Limited Liability Companies (LLCs)
- Partnerships
- S-corporations
- C-corporations
- Federal excise tax returns
- Fuel tax refund applications
- Foreign Banking Disclosures
- Individual tax returns

Aircraft Ownership Structures

We work with you prior to and during the purchase process to establish the best structure for you, including:

- Individually-owned aircraft
- Multiple-owner aircraft
- Fractional aircraft interests
- Aircraft holding companies

State Sales and Use Taxes

Most states impose sales tax on the purchase of an aircraft, or a use tax on aircraft based in the state. Such taxes may be reduced depending on the circumstances and the state. We provide strategies in planning for such sales and use tax reductions.

FAA vs. IRS vs. DOT

Some of the most confusing issues facing aircraft owners today are the conflicts between FAA, DOT and IRS rules and regulations. We have experience in navigating the way through the often conflicting FAA and IRS rules, layered regulations, and compliance issues that can be faced in business aircraft ownership. We offer a wide range of financial management, professional, consulting and tax-related services for the aviation industry.

Aircraft Financial Management

We work together with the aircraft owner and staff to facilitate the smooth and timely processing of invoices, vendor statements, payroll and expense reports, repair orders, and bill-paying. We provide our aircraft financial management services in conjunction with the company's accounting department, providing timely reporting of aircraft and travel expenses for internal and external reporting.

Consulting

We offer consultation services, providing expert guidance and recommendations on accounting and tax-related topics relative to your aircraft. Whether you are seeking aircraft ownership advice, are undergoing an audit, or have other aviation tax-related concerns, our staff has the expertise to provide you with strategies and solutions that will assist in maximizing your tax benefit.

Flight Crew

Each year Aviation CPAs prepares hundreds of pilot and flight attendant tax returns and has expert knowledge of airline and aviation industry tax issues. We help clients get the airline industry related deductions and benefits to which they are entitled.

Audit Defense

We have extensive experience in the areas of state sales tax audits, federal excise tax audits and federal income tax audits, both personal and corporate. We will apply our experience and skills to your unique case.

Other Tax Services

Aviation CPAs also offers:

- Tax analysis of buy/sell agreements
- State Reseller License Applications
- Structuring tax deferral leases
- Mileage apportionment
- Expert witness services

Aviation Tax Software

Flight Tax Systems (FTS) is a proprietary web-based software that assists owners and operators with tracking the tax-related activities of their business aircraft and generates the documentation required for preparing IRS and state tax returns. For more information visit www.flighttaxsystems.com

Certified Public Accountants Serving the Aviation Industry